



SkyRise Prefab Building Solutions, Inc. Announces Partnership with STO SE & Co. KGaA

Pickering, ON – (May 10, 2019)

SkyRise Prefab Building Solutions Inc., a leading provider and innovator of revolutionary prefabricated structural light-steel building solutions, continuously insulated prefinished exterior wall panel systems, and integrated structural building systems, announced today that it has received a significant equity investment through its partnership with STO SE & Co. KGaA (STO), via STO's newly formed holding company 'STO Panel Holding GmbH', Stuhlingen, Germany.

Rainer Huttenberger, Spokesman of the STO Executive Board said: "We see SkyRise as an excellent partner to develop our future pre-fabrication activities as it pertains to the world-wide need for quality, speed and innovation in construction. We believe this investment allows SkyRise to focus on growth, and STO to deliver superior value in products, process and innovation."

The Partnership

Since the inaugural meeting, it was immediately evident that as companies, SkyRise and STO shared a common vision towards product innovation and customer service while continually remaining dedicated to producing high-quality building solution products. Over several decades, STO has proven their dedication to continually engineering forward thinking innovative products. STO's vision and dedication are a natural complement to the innovative technology and off-site implementation capabilities held within SkyRise. Both companies are proudly aligned by their principles and by their dedication to a client centred approach by ensuring a high standard of service and the production and implementation of quality innovative building solutions.

Sean Greene, CEO of SkyRise said, “We understand the positive magnitude of aligning with a globally recognized and respected company such as STO. We are humbled by their professional recognition and further inspired by their motivation and interest to partner with SkyRise. The benefits of the new SkyRise / STO partnership are far reaching and have the potential to be industry changing. We are very excited for our clients and business affiliates and we will look forward to sharing these benefits and how they will translate to our clients, development partners and the overall industry itself.”

About STO

STO is an international technology leader in the design and production of innovative building materials tailored to human needs. STO’s wall systems, coatings and finishes have been the choice of leading architects, engineers and contractors for 61 years, and STO is the world’s largest manufacturer of exterior thermal insulation systems, with 35 subsidiaries, more than 5000 employees, and 21 factories operating around the globe.

STO Corp., based in Atlanta, Georgia, produces a broad range of advanced cladding, air moisture barrier and coating systems that deliver energy efficiency and superior aesthetics for building construction, maintenance, and restoration. STO Corp’s plants are ISO certified for environmental protection and quality control, are strategically located to serve more than 200 distributor shipping locations throughout North and South America. STO Corp. is committed to developing next generation building solutions, and the company’s employees are advocates for technical mastery in pursuit of a sustainable built environment.

About STO Panel Technology

STO Panel Technology is a national and international program designed to transform the construction industry through partnerships forged between leading contractors & fabricators, alternate cladding manufacturers and STO Corp. – the world’s number one manufacturer of exterior wall systems. STO Panel affiliates are independently owned and operated companies in every major construction market. By creating a branded, tested, proven and warranted prefabricated wall panel, STO Panel Technology offers project owners, architects, GC’s/CM’s and design consultants a recognizable, high-quality standard for the exteriors of their buildings. STO Panel wall assemblies combine the latest technology and proven products to deliver the most energy efficient, architecturally versatile exterior in the construction industry today, employing a process that saves time, adds value and improves quality.